



# Finance for Non-Financial Managers

## Overview

This course provides the necessary understanding of the financial considerations for day to day management. Delegates will learn how to interpret financial reports and accounts in order to apply them to the workplace and business planning. It will also highlight potential warning signs that managers need to be aware of and shows how to understand key performance indicators to drive profitability.

## Who is it for?

Ideal for individuals who have limited or no knowledge of finance who need to understand the financial implications of their daily decisions. Ultimately, it is so that they can increase the profitability and performance of the business.

## What's covered?

- Exploration of financial terminology & what it means
- Understanding the importance of cash flow
- Using financial data to set & achieve business targets
- How to read and interpret profit and loss statement, the cash flow statement and the balance sheet
- Basic accounting procedures & best practice
- Importance of key financial ratios & how to use them effectively
- Working capital management
- Cost management
- Profit optimisation from turnover and margin
- Using financials for business strategy & development

## Learning Objectives

- Understanding of financial accounts and reports
- Ability to utilise that data for business planning
- Capability to manage budgets more effectively
- Confidence in dealing with financial terminology & implications

Workshops are delivered by experienced training and development professionals